

Internal
ALLIANZ GLOBAL LIFE
POSITION DESCRIPTION

JOB TITLE:	Actuarial Intern – Product and Hedging	
FITNESS & PROBITY CLASSIFICATION:	N/A	
ROLE TYPE:	Fixed-term; full-time	
POSITION REPORTS TO:	As delegated by Head of Product and Investment	
DEPARTMENT:	Product Development	
LOCATION:	Maple House, Blackrock, Co. Dublin	
VERSION DATE:	August 2023	
MAIN PURPOSE OF JOB:	<p>Allianz Global Life dac (“AGL”) is a rapidly growing cross-border life insurer with products sold into the French, Italian, German, and, more recently Greek and Lithuanian markets. It also reinsures a portfolio of variable annuities sold in Taiwan and Japan. Its goal is to expand into other markets over the coming years, while also continuing to expand its product range. It currently writes unit linked, variable annuity and protection business.</p> <p>The successful candidate will support the Product and Hedging teams regular processes while simultaneously supporting various project initiatives. The role will provide overview of the product development process and hedging program employed to manage the market risks inherent in the Company’s product range. The successful candidate will get exposure to a number of different teams outside of the product & investment area as well, including Actuarial, Risk, Market Management and experts from global Hedging Team in the US. Training will be provided as required to facilitate the candidates development in the role.</p>	
KEY PERFORMANCE MEASURES:	<ul style="list-style-type: none"> • Creation/maintenance and execution of key controls in the department • Assist in the pricing of AGL’s Products • Develop and refine AGL’s pricing models and product development processes • Analysis and reporting of hedge program results to local management and the CBI: • Production of monthly FX overlay hedge trade and P&L attribution: • Project work (e.g. hedge strategy development, attribution enhancements, new derivatives regulations, process development). 	
DECISION MAKING AUTHORITY:	As delegated by management.	
KEY CUSTOMERS:	Internal: Actuaries across different departments, e.g. Products & Investment, Actuarial Function, Risk Function and colleagues in Market Management and Operations	
BUSINESS COMPETENCIES:	Education & qualifications	Actuarial Student.
	Commercial Awareness & IT Skills	General knowledge of the life insurance industry preferable. Strong IT skills preferred (Excel, VBA, SQL, C#)
PERSONAL COMPETENCIES:	Personal impact	Can-do’ attitude to work and ability to work on own initiative; Flexible and be capable of adopting new tasks as they arise. Flexible and adaptive to changing requirements.
	Communication	Excellent communication skills and attention to detail required.
	Dealing with people	Ability to build strong relationships with key stakeholders.