

ALLIANZ GLOBAL LIFE JOB DESCRIPTION

JOB TITLE:	Actuarial Intern – Actuarial Department	
FITNESS & PROBITY CLASSIFICATION:	N/A	
ROLE TYPE:	Fixed-term; full-time	
POSITION REPORTS TO:	Variable Annuity Reporting Manager	
DEPARTMENT:	Actuarial Function	
LOCATION:	Maple House, Blackrock, Co. Dublin	
VERSION DATE:	August 2023	
MAIN PURPOSE OF JOB:	<p>Allianz Global Life dac (“AGL”) is a rapidly growing cross-border life insurer with products sold into the French, Italian, German, and, more recently Greek and Lithuanian markets. It also reinsures a portfolio of variable annuities sold in Taiwan and Japan. Its goal is to expand into other markets over the coming years, while also continuing to expand its product range. It currently writes unit linked, variable annuity and protection business. AGL also provides, amongst others, risk and actuarial services to another Group company, Dartá Savings Life Assurance (“Darta”), which underwrites predominantly unit-linked business and is co-located with AGL. In return, Dartá renders various services to AGL.</p> <p>The successful candidate will support the regular business as usual reporting on variable annuity business while simultaneously supporting various project initiatives. Training will be provided as required to facilitate the candidate's development in the role.</p>	
KEY PERFORMANCE MEASURES:	<ul style="list-style-type: none"> • Production and validation of actuarial liability data; • Production and validation of economic scenarios for IFRS and SII reporting; • Production and validation of actuarial reserves for IFRS and SII; • Support the streamlining and automation of existing actuarial reporting processes; • Support new model developments; • Support annual assumption setting exercise; • Provide actuarial support on various project initiatives (e.g. IFRS 17). 	
DECISION MAKING AUTHORITY:	As delegated by management.	
KEY CUSTOMERS:	<p>Internal: Variable Annuity Reporting Manager, Head of Actuarial Function, Risk Function, Internal audit.</p> <p>External: Allianz Group, CBI, EIOPA.</p>	
BUSINESS COMPETENCIES:	Education & Qualifications	Actuarial Student.
	Commercial Awareness	General knowledge of the life insurance industry preferable.
PERSONAL COMPETENCIES:	Personal impact	‘Can-do’ attitude to work and ability to work on own initiative; Flexible and be capable of adopting new tasks as they arise.
	Communication	Excellent communication skills and attention to detail required.
	Dealing with people	Ability to build strong relationships with key stakeholders.